

Deductible against War Risks

It is hereby noted and agreed that the following deductible against war risks defined under the relevant Institute War clauses applies to this open policy, unless otherwise agreed by the insurer prior to the attachment of the risks.

Deductible: the amount listed in the policy schedule per any one individual policy or any one invoice, whichever shall be lesser in amount.

In no case shall the deductible applied per any one accident exceed the amount listed in the policy schedule under this open policy.