

CONSTRUCTIVE TOTAL LOSS

No recovery for a constructive total loss shall be had under this policy unless (i) the insured goods and /or merchandise and/or property are reasonably abandoned on account of their actual total loss appearing to be unavoidable, or (ii) because they can not be preserved from actual total loss without incurring an expenditure which, if incurred, The Insured reasonably believes would exceed the expected value of the goods and/or merchandise and/orproperty.