CERTIFICATES CLAUSE

Permission is granted to the Assured to issue Claims Payable Abroad (CPA) or Claims Payable London (CPL) Certificates of Insurance, and, where the Assured is obliged to arrange insurance in accordance with any instructions contained within a Letter of Credit, **subject to the terms and conditions of this policy not being exceeded**, or held covered at premium to be agreed by Underwriters. It being understood and agreed that all certificates and endorsements thereto, shall be countersigned by a duly authorised representative of the Assured.