

# **SPECIAL CLAUSES FOR HOUSEHOLD AND PERSONAL EFFECTS**

## **Article 1 Insured Goods**

This Insurance shall be applied to household and personal effects to be transported for removal. Notwithstanding the above, the following goods shall be excluded from this insurance.

- (1) any cash, notes such as check and bill, stamps, deeds, tickets, traveler's cheques and the like.
- (2) furs, jewellery, valuables, works of art such as sculptures, antiques and the like, valued over the amount listed in the policy schedule.- per each or set (or the equivalent in other currencies).
- (3) automobiles, motorbikes and motorcycles.
- (4) livestock, plants and seeds.
- (5) memorial goods, private letters, collections, diplomas, licenses and the like, the value of which is difficult to prove objectively, and impossible to obtain its substitute.
- (6) manuscripts, designs, sketches, models, molds, wooden models, patterns, documents, accounts books and the like.
- (7) computer programme, data and the like which are recorded onto recording medium such as tapes, cards, disks, memories and the like.

## **Article 2 Insurable value**

Notwithstanding anything contained herein to the contrary, insurable value for goods per each or set shall be the actual cash value of its item at the place and time of departure.

The amount insured for item per each or set should be specified within a packing list as attached hereto.

## **Article 3 Commencement and Termination of Insurance**

This Insurance (coverage against War and Strikes Risks Insurance attaches and terminates subject to the provisions contained in the respective Institute Clauses) attaches from the time the goods are picked up by the forwarder for the purpose of removal, continue during the ordinary course of transit and terminate either;

- (1) on delivery of the goods to the place named in the Policy, or
- (2) on the expiry of 60 days (or 30 days in case of aircraft) after completion of discharge overboard of the goods hereby insured from the oversea vessel (or aircraft) at the final port (or airport) of discharge, whichever shall first occur.

Provided always that the period for storage at packing premises and/or warehouse before and after shipment shall not exceed 30 days counting from midnight of the day when the goods are delivered by the freight forwarder. In case the period for storage exceeds the above 30 days, this insurance terminates on the expiry of the above 30 days and reattaches when the goods hereby

insured are picked up by the freight forwarder for the purpose of transportation.

#### **Article 4 Exclusion**

(1) This company shall not be liable for

- i loss or damage due to moth, vermin, wear, tear and gradual deterioration
- ii loss or damage by climatic or atmospheric conditions or extremes of temperature
- iv claims for missing items unless a valued list of contents is supplied by owner prior to commencement of transit.
- iv personal effects which are carried by owner.
- v loss of or damage due to mechanical, electrical or electronic breakdown &/or derangement unless there is evidence of external damage to the insured item or its packing.
- vi any loss, damage or expenses due to out of tune, looseness of strings and natural disorder to musical instruments.

(2) This Company's liability is restricted to the reasonable cost of repair and no claim is to attach hereto for depreciation consequent thereon.

#### **Article 5 Payment of Claim**

In the event of loss of or damage to any part or parts of an item caused by perils covered by this insurance

(1) This Company shall only pay up to the insurable value or the insured amount, whichever being the lower. Notwithstanding the above, This Company shall not be liable for valued over the amount listed in the policy schedule (or the equivalent in other currencies) for goods per each or set, unless the amount insured per the item has been declared in the packing list as attached hereto.

(2) This Company shall only pay the cost of replacement or repair of such part or parts plus charges for forwarding and refitting if incurred, but within the above (1) limitation.

#### **Article 6 Pair and Set clause**

Where any insured item consists of articles in a pair or in a set, this Insurance is not to pay more than the value of any particular part or parts which may be lost or damaged, without reference to any special value which such article or articles may have as part of such pair or set, nor more than a proportionate part of the insured value of the pair or set.