

72 Hour Clause

For the purpose of the application of any deductible under this Policy all physical loss, destruction or damage resulting from earth movements, rock falls and the like, water damage, bushfires, subsidence, collapse, earthquake, typhoon, flood, storm and tempest, cyclone occurring each period of 72 consecutive hours shall be considered as one event whether the peril insured is continuous or sporadic in its sweep and scope and irrespective of whether the physical loss, destruction or damage was due to the same condition or not. Each event shall be deemed to commence on the first happening of any physical loss, destruction or damage from the perils insured not within the period of any previous event.

However, where it can be established that physical loss, destruction or damage has occurred from the same condition over a period in excess of 72 consecutive hours, only one deductible shall be applicable to all physical loss, destruction or damage resulting there from.