

Currency Clause

Unless otherwise agreed by the assured and assurers, (1) In case of claim payable in Japan, the amount of claim in the foreign currency shall be converted into Yen at the closing T.T. Selling Rate quoted by The Bank of Tokyo-Mitsubishi UFJ, Ltd., Tokyo, on the day before (or, if any quotation was not made on such day, the latest to) the day of settlement of a claim.

(2) It is further agreed that the claim payable overseas, the calculation for foreign currency exchange rate is based on the rate quoted by the leading bank, public authority or compiled from leading market data contributors by the trusted and used by major corporations, tax authorities such as XE.com.