

THEFT, PILFERAGE AND NON-DELIVERY CLAUSES

(INSURED VALUE)

To cover loss of or damage to the insured goods on the insured value caused by:

1. Theft and/or pilferage,
2. Non-delivery of entire package,
3. Loss or damage for which the liability of the Shipowner or other party concerned is exempted by the Contract of carriage.

The Insured shall take delivery in good time and no claim shall be admitted unless survey shall have been applied for within 10 days after taking delivery in case of theft and/or pilferage and the Certificate of Non-delivery obtained from the party concerned in case of Non-delivery of entire package.

This Company is entitled to any amount recovered from the Shipowner or other parties concerned in respect of such losses up to the amount paid by this Company in respect of the loss.