

SPECIAL TRANSIT CLAUSE FOR STORAGE

Notwithstanding anything contained herein to the contrary, it is hereby understood and agreed that this insurance (excepting coverage against War Risks and SRCC Risks) shall remain in force whilst the goods hereby insured are stored for storage other than in the ordinary course of transit or for allocation or distribution after discharge at the Specified Warehouses in China (Excluding the areas listed in the policy schedule), thereafter continue during the ordinary course of transit and terminate either on delivery of the goods to the Assured's sales agent or on the expiry of the period of @Speerit.LimitA\$ days counting from the date of commencement of this insurance, whichever shall first occur.

This Company shall not be liable for any claim in respect of loss of or damage to the goods hereby insured caused by or resulting from

- a) Missing or inventory loss, or
- b) Theft and/or pilferage of which the trace of forcing an entrance into the exhibition and storage places from outside cannot be proved, or
- c) Theft and/or pilferage due to or caused by willful act or gross negligence of the insured or his employees.
- d) Any claim for loss or damage arising from insolvency or financial default.
- e) earthquake, volcanic eruption and/or accidents (including tidal waves and fire) arising therefrom;

Specified Locations please see the policy schedule

Indemnity Limit per Location for each and every accident shall not exceed the amount listed in the policy schedule.

Subject to terms and conditions of this policy.