

SPECIAL COVERAGE FOR MISDELIVERY AND DELAY DELIVERY

1. Scope of Liability

Notwithstanding anything to the contrary contained herein, it is specially noted and agreed that this Company shall be liable to indemnify the Assured for the following costs and expenses resulted from misdelivery or delay delivery.

- 1) Additional Freight (including duty and/or other related direct expenses) reasonably incurred by the Assured in sending to the correct destination in case of misdelivery.
- 2) Indemnity liability as stipulated in AWB and/or B/L and/or other transportation contracts reasonably incurred by the Assured in case of delay delivery
- 3) Additional freight &/or other expenses reasonably incurred by the Assured to avoid delay delivery.

2. Definition

Notwithstanding anything to the contrary contained herein, it is specially noted and agreed that “misdelivery” and “delay delivery” should be understood and defined as follows:

- Misdelivery:
- 1) The interest been delivered to a wrong consignee
 - 2) The interest been delivered to a wrong destination
 - 3) Incorrect interest been delivered
 - 4) Incorrect numbers of goods been distributed

Delay delivery: As defined and stipulated in AWB and/or B/L and/or other transportation contracts.

3. Exclusions

Notwithstanding the above, this company shall not be liable for loss, damage or expenses caused by or resulting from:

- 1) Consequential losses or expenses of the consignor.
- 2) Any loss or damage proved to be due to incorrect and/or ambiguous and/or insufficient description of the AWB and/or B/L and/or other transportation contracts.
- 3) Penalty imposed by the tax bureau in case of misdelivery.

4. Limit of Liability: @Speerit.LimitDI\$