

DEMURRAGE CHARGES CLAUSE

If The Insured is directed by This Insurer to retain a container, trailer or rail car and if The Insured is assessed a late penalty and/or demurrage charge for the holding of the container, trailer or rail car past the return date , This Insurer will pay late penalties and demurrage charges. The amount This Insurer will pay shall be the charges assessed until such time as This Insurer and The Insured agree that the container, trailer or rail car may be released.