

PROFESSIONAL FEES CLAUSE

It is agreed and understood that the Company shall indemnify the Insured for the architects', surveyors' and consulting engineers' fees necessarily incurred by the Insured in the reinstatement of the property insured consequent upon its destruction or damage by peril hereby insured against but not for any fees for the preparation of a claim or estimate of loss, it being understood that the amount payable for such fees shall not exceed the amount authorized under the scales of the related professional department regulating such charges prevailing at the time of the destruction or damage, subject to a maximum limit of the amount listed in the policy.

This Clause is subject otherwise to the terms, conditions and exceptions of this Policy.