

## CONDITIONS OF COVERAGE

1. All goods and/or merchandise and/or property.

Against all risks of physical loss or damage from any external cause, except those risks as may be excluded by the F.C. & S. warranty, S.R. & C.C. warranty and/or other warranties or exclusions specified in this policy unless covered elsewhere herein, irrespective of percentage.

2. This Insurer is also to pay for any expense resulting from explosion, howsoever and wheresoever occurring, except explosions resulting from those risks as may be excluded by the F.C. & S. and the S.R. & C.C. warranties (this risk is referred to as the **“Explosion Peril”**).

3. This Insurer is also to pay for any expense resulting, while the goods and/or merchandise and/or property are on docks, wharves, quays or elsewhere on shore and during land transportation, from fire, sprinkler leakage, lightning, cyclone, hurricane, earthquake, windstorm, hail, landslide, volcanic eruption, flood, rising water, aircraft, objects falling from aircraft or collision, derailment or any accident to the conveyance or collapse or subsistence of docks, wharves, quays or structures (these risks are referred to as the **“Shore Perils”**).