

WAIVER OF SURVEYS CLAUSE (B)

It is agreed that surveys will not be required in respect of claims not expected to exceed the amount listed in the policy schedule or the equivalent in other currencies, such claims to be accepted by the Company on presentation of the Insured's written statement of the circumstances surrounding the claim and provided the claims procedures have been followed and all valid documentation is presented as set out above.

Where a survey is required, such survey of a claim hereunder shall be conducted by, and a survey report obtained from the surveyor appointed by Insurer.

Notwithstanding the foregoing, the settlement of a claim hereunder shall not be prejudiced by the employment of an independent surveyor provided such independent surveyor is generally recognised in the territory in which they operate.