

HOUSEHOLD GOODS AND PERSONAL EFFECTS CLAUSE

1. Warranted that the amount insured represents the full value of the whole of the insured personal effects and household goods.

In the event of loss, should it be shown that the actual value of the said personal effects and household goods is greater than the amount insured, the Assurer will pay only in the same proportion as the amount insured bears to the said actual value.

2. Warranted that in the event of loss of or damage to one or more items forming part of a pair or set, the Assurer shall pay only for the loss of or damage to such item or items and shall not pay for any depreciation to the set as a whole.

3. Warranted that jewellery, personal ornaments, watches, gold and silver articles (Except normal household articles) are excluded from this insurance.

4. In respect of claim for repairable damage, the Assurer will indemnify the Assured for the cost of repairs but not for any depreciation arising out of such damage repairs.

5. Warranted that goods to be unpacked within 3 days of arrival at destination, and then surveyors to be in attendance before unpacking of goods in damaged packages.

6. Warranted professional packing (Including sufficient packing by Cargo Owner) on the subject-matter insured under this policy.

7. Warranted that for any individual item or set valued at USD2,500 (or equivalent currency) or greater as declared by the Assured, an original invoice or certificate must accompany claims documents.