

Brands Clause (C)

It is specially agreed that in case the insured goods are damaged by risks covered by this policy and the Assured considers the goods to be inappropriate for sales or resale from a perspective of brand-protection, the Assureds shall have full rights of possession, control, disposition of all insured goods.

The Assureds exercising a reasonable discretion shall be the sole judge as to whether or not the insured goods involved in any loss hereunder are suitable for marketing & sales or resale from a perspective of brand-protection.

The Insurers shall pay total insured amount of the damaged goods on condition that the goods shall be totally disposed by the Assured even if salvage value of the goods remains. However, the insurers shall be allowed to obtain the salvage proceeds only when the Assureds actually obtained it by any sales or other disposition of such goods.