

PREMIUM ADJUSTMENT CLAUSE

In consideration of the Premium under this Policy being calculated on the calculation base listed in the policy schedule, it is hereby agreed that the Insured will declared to the Company the actual amount of the calculated base periodically during the Period of Insurance. That actual earned premium shall be calculated on the actual amount of the calculated base and if it be Greater than the Deposit Premium the Insured shall pay the difference or if it be less than the Deposit Premium the Company shall return the difference to the Insured subject to a Minimum Premium of the policy.