

NEGLIGENCE CLAUSE

The Assured is not to be prejudiced by the presence of the negligence clause and/or latent defect clause in the bills of lading and/or charter party and/or contract of affreightment. The seaworthiness of the vessel as between the Assured and Underwriters is hereby admitted and the wrongful act or misconduct of the shipowner, charterer, their agents or servants causing a loss is not to defeat the recovery by an innocent Assured if the loss in the absence of such wrongful act or misconduct would have been a loss recoverable on the policy.

With leave to sail with or without pilots, to save or attempt saving life or property at sea, to tow and assist vessels or crafts in all situations, and to be towed.