

PROTECTION OF SUIT TIME CLAUSE

(1) This Insurer and The Insured agree that, after This Insurer has been notified of a claim for loss, damage or expense recoverable under this policy, This Insurer shall be responsible for protecting suit time against all persons who may be liable for such loss, damage or expense. The Insured agrees to cooperate with This Insurer to protect suit time.

(2) If, solely because of the failure of The Insured to (i) give This Insurer timely notice of the claim or (ii) cooperate with This Insurer to protect suit time, suit time is not protected, The Insured's claim will not be vitiated, but the claim may be reduced by the amount of the expected reasonable recovery from the liable party (ies).