

NOTICE OF LOSS CLAUSE

The Insured shall report to (i) the broker listed in the policy schedule for transmission to This Insurer, (ii) This Insurer, or (iii) the agent of This Insurer if there be one at or near the place where the loss or damage occurs or expenses are incurred, or if there be none in the vicinity, to (iv) the local correspondent of the American Institute of Marine Underwriters or (v) the local Lloyd's Agent, loss, damage and expenses which may become a claim under this insurance as soon as may be practicable after it becomes known to the corporate risk manager or equivalent of The Insured.