

## **ACQUISITION CLAUSE (B)**

Insurers hereby agree to automatically cover any company acquired by the Assured from the date of acquisition either on a full cover basis, where the terms, conditions and exceptions as detailed within this slip policy wording shall apply or Difference in Conditions/ Difference in Limits (DIC/DIL) pending lapse of any separate insurance arrangements.

Cover terms and conditions would be subject to arrangement upon sight of full underwriting information which will be provided by the Assured within ninety days of inclusion within the programme. Until such time as the full underwriting information is made available, full cover conditions as detailed within this slip policy wording or DIC/DIL will apply as determined above.

It is agreed that any company acquired by the Assured is included within the In Full Premium charged unless insured values exceed the amount listed in the policy schedule or unless goods are temperature sensitive or the loss ratio is greater than the figure listed in the policy schedule on net premium, when Underwriters reserve the right to charge an additional premium through negotiation with the Applicant &/or Broker.