三井住友海上火灾保险(中国)有限公司

INSURANCE PREMIUM TAX CLAUSE

The Insurance Premium Tax Legislations make Underwriters responsible for Insurance Premium Tax which will be collected at the applicable rate on taxable premium paid by the Assured.

Underwriters will calculate the tax liability of the Assured who agree to pay all amounts due to Underwriters. Late notification by the Underwriters of tax due as a result of the minimum rules being exceeded or any other reason will not reduce or negate the liability of the Assured to pay the tax.