SPECIAL CLAUSE FOR STORAGE

Notwithstanding anything contained herein to the contrary, it is hereby understood and agreed that this insurance shall remain in force whilst the goods hereby insured are stored for storage after discharge at the Specified Locations in China (Excluding the regions listed in the policy).

This Company shall not be liable for any claim in respect of loss of or damage to the goods hereby insured caused by or resulting from

- a) Missing or inventory loss, or
- b) Theft and/or pilferage of which the trace of forcing an entrance into the exhibition and storage places from outside cannot be proved, or
- c) Theft and/or pilferage due to or caused by willful act or gross negligence of the insured or his employees.
- d) Any claim for loss or damage arising from insolvency or financial default.
- e) war and S.R.C.C.
- f) Earthquake, volcanic eruption and/or accidents (including tidal waves and fire) arising therefrom;

In respect of loss or damage, the settlement of claims shall be made upon the basis of amount as stated in the policy.

Specified Locations: please refer to the policy

Indemnity Limit per Location for each and every accident: please refer to the policy

Subject to terms and conditions of this policy.