

## **SPECIAL CLAUSES FOR STORAGE AND PROCESSING**

It is noted and agreed that this insurance shall remain in force while the goods hereby insured stored in the location(s) named in the schedule for storage and processing, **subject to the following provisions.**

- 1. This company shall not be liable for any claim in respect of loss of or damage to the goods hereby insured (except the loss or damage caused by fire in consequence of (a) and (b) as below) caused by or resulting from**
  - a. fault or defect of processing operating, or**
  - b. derangement, stoppage, defect or breakdown of processing machinery and/or facilities, unless caused by fire of processing factories, or**
  - c. missing or inventory loss, or**
  - d. theft and/or pilferage due to or caused by willful act or gross negligence of the process manufacturer or his employees.**
  - e. theft and/or pilferage of which the trace of forcing an entrance into factory from outside cannot be proved, or**
  - f. war and S.R.C.C.**
  - g. earthquake, volcanic eruption and/or accidents (including tidal waves and fire) arising therefrom;**
  - h. any claim for loss or damage arising insolvency of financial default of the 'Contractor'.**
  - i. loss of or damage to the goods insured caused by interruption or failure or abnormal supply of public utilities, such as: electricity, gas or water supply or other energy sources, except loss or damage to the goods insured caused by fire or explosion arising from failure or abnormal supply of electricity supply.**
- 2. In respect of loss or damage, the settlement of claims shall be made upon the basis of amount as stated in the policy.**