

Special Clause for Dismantling Work, Installation Work and Testing of Machinery (C)

1. It is hereby understood and agreed that this insurance (War & Strikes risks are subject to their respective Institute Clause or similar Clauses) is extended to cover whilst the insured machinery is stored and/or being dismantled and/or being installed and/or tested in the compound of dismantling and/or installation and/or testing of the machinery as specified in the Policy, but not beyond the days listed in the policy after arrival at said location.

2. It is further understood and agreed that during the above extended period this insurance (excepting War & Strikes risks) specially indemnifies, without limiting the scope of cover stipulated by any other terms and conditions of this Policy, any loss of or damage to the machinery insured attributable to the dismantling work and/or installation work and/or testing of the machinery performed in the compound of dismantling work and/or installation and/or testing of the machinery.

In no case, however, shall this insurance be deemed to extend to cover;

- 1) Ordinary wear and tear of machinery insured,
- 2) Any loss, damage or expense attributable to the willful misconduct of the assured,
- 3) Any loss, damage or expense proximately caused by inherent vice or nature of the machinery insured,
- 4) Atomic explosion, nuclear reaction, outleap radiation or radioactive contamination,
- 5) Faulty design, defective materials or casting, and
- 6) Any dryness of atmosphere, any variation of temperature and humidity (excepting resulting from fire &/or explosion).

3. This company shall not be liable for any fines or the like to be charged on the Assured on account of delay in completion or delivery ill appearance, operational deficiencies or of any non-fulfillment of obligation in respect to the contract of erection of the subject-matter insured.

4. In no case, however, shall the Insurer be liable to exceed the amount listed in the policy.