

SPECIAL TRANSIT CLAUSE (K)

Notwithstanding anything contained in the clause 8.1.1 and 8.1.2 and 8.1.3 of the Institute Cargo Clause, it is understood and agreed that this policy shall remain in force until:

(1) the goods hereby insured are delivered to the final warehouse or place of storage at the destination named in the policy, even if the goods hereby insured are stored for storage other than in the ordinary course of transit or for allocation or distribution after discharge from overseas vessel at the final port of discharge, or

(2) the expiry of the period listed in the policy after completion of discharge of the goods from the overseas vessel at the final port of discharge,

whichever shall first occur.

In no case shall this Company be liable for any claim in respect of loss of or damage to the goods hereby insured caused by or resulting from:

(1) mysterious disappearance and/or inventory loss,

(2) loss of or damage to the goods whilst on land or inland waters caused directly or indirectly by earthquake, volcanic eruption and/or accidents (including tidal waves and fire) arising therefrom,

(3) war or any other hostile or warlike operations or strikes, riots, civil commotions or any other incidents similar thereto,

(4) loss of or damage to the subject-matter insured caused by any terrorist or any person acting from a political motive, or

(5) flood in the Netherlands and/or in Thailand.