

SPECIAL TRANSIT CLAUSE (L)

Notwithstanding anything contained herein to the contrary, this insurance (**excepting coverage against War & S.R.C.C. Risks which is subject to the respective Institute Cargo Clauses**) attaches from the time the goods hereby insured leaves the Shipper's premise in the country of departure, and remain in force whilst stored and packed within the place(s) of storage and/or packing for export, prior to the shipment.

In no case shall the period of coverage before loading on board the overseas vessel and/or aircraft exceed the period listed in the policy.

Notwithstanding the above, this company shall not be liable for any claim in respect of loss of or damage to the goods hereby insured while stored and packed within the premise(s) said above, caused by or resulting from:

- (1) mysterious disappearance and /or inventory loss,**
- (2) loss of or damage to the goods whilst on land or inland waters caused directly or indirectly by earthquake, volcanic eruption and/or accidents (including tidal waves and fire) arising therefrom,**
- (3) war or any other hostile or warlike operations or strikes, riots, civil commotions or any other incidents similar thereto,**
- (4) loss of or damage to the subject-matter insured caused by any terrorist or any person acting from a political motive,**
- (5) flood in the Netherlands and/or in Thailand**
- (6) fault or defect of processing and/or packing operation,**
- (7) derangement, stoppage, defect or breakdown of processing and/or packing machinery and/or facilities, unless caused by fire of the processing and/or packing premises,**
- (8) insolvency or financial default of those who are entrusted with the subject-matter insured, or**
- (9) willful act or gross negligence of those who are entrusted with the subject-matter insured or their employees.**

In respect of loss or damage arising before loading on board the overseas vessel and/or aircraft, the settlement of claims shall be made upon the basis of the invoice amount less freight and/or charges saved, if any, by the shipper in consequence of the happening of such loss or damage.