

Special Transit Clause(P)

Notwithstanding anything to the contrary contained in the Policy, this insurance (excluding War & S.R.C.C. risks, which are subject to their respective Institute Clauses) remains in force whilst the goods hereby insured are temporarily stored for allocation, distribution or any other purpose in the intermediate warehouse or place of storage after discharge from the overseas vessel at the final port of discharge, and terminates either;

(i) on delivery of the goods to the final warehouse or place of storage at the destination named in the policy, or

(ii) on the expiry of 30 days after completion of discharge of the goods from the overseas vessel at the final port of discharge,

whichever shall first occur.

But, during the said period of allocation, distribution and/or storage, in no case shall this company be liable for any loss of or damage to the goods caused by or resulting from;

(a) Mysterious disappearance and/or inventory loss

(b) Earthquake, volcanic eruption, and/or accidents (including tidal waves and fire) arising therefrom, which occurs whilst the intermediate warehouse or place of such temporary storage is/are located in Japan or U.S.A. (N.B.: However, the sum recoverable under this clause for earthquake, volcanic eruption, and/or accidents (including tidal waves and fire) arising therefrom whilst other than in Japan or U.S.A. shall be limited within the amount listed in the policy - or equivalent in other currencies in respect of any one accident or series of accidents happening during the period of 72 consecutive hours.)

(c) Any terrorist or any person acting from a political motive.