

BEFORE LOADING CLAUSE(B)

Notwithstanding anything to the contrary contained herein, it is hereby understood and agreed that this insurance (except for coverage against War Risks) shall attach from when the goods hereby insured are delivered to the warehouse or place of storage listed in the policy and continue while the goods are stored and/or packed for export at the said warehouse or place of storage before the goods are loaded at the loading port or airport into overseas vessel or aircraft, also agreed that the period of which the goods are stored &/or packed at the said warehouse or place of storage shall not exceed the period listed in the policy counting from when the goods are delivered to the said warehouse or place of storage.

Notwithstanding the forgoing, during the said period of storage, in no case shall this company be liable for any loss of or damage to the goods caused by or resulting from

- (a) fault or defect of packing operation,
- (b) derangement, stoppage, defect or breakdown (including electric or machinery breakdown) of packing machinery unless caused by external cause,
- (c) unexplained missing or inventory loss,
- (d) theft and/or pilferage of which the trace of forcing entrance into the warehouse from outside cannot be proved,
- (e) faulty design or defective materials,
- (f) insolvency or financial default of the Contractor,
- (g) directly or indirectly by earthquake, volcanic eruption and/or accidents (including tidal waves and fire) arising therefrom,
- (h) any act of terrorism or any person acting from a political motive, ideological or religious motive specified under the Termination of Transit Clause (Terrorism) 2009,
- (i) flood in the Netherlands and/or Thailand, or
- (j) strikes, riots, civil commotions or any other incidents specified under the Institute Strikes Clauses.