INCREASED VALUES AND/OR PROFITS

- This insurance shall also cover increased values and/or profits on shipments purchased by The Insured on C.I.F. terms or other similar terms under which the seller provides transit insurance for the account of The Insured.
- 2. In the event of a total or constructive total loss of the shipment, the increased values and/or profits shall be the difference between the amount of the insurance actually provided by the seller and the value of the shipment as calculated under the valuation provisions set forth elsewhere in this policy.
- 3. In the event of a partial loss of the shipment, This Insurer shall not be liable under Sub-Clause 1 for a greater percentage of the loss, damage or expense than would be payable on the shipment if it had originally been insured by This Insurer.
- 4. The coverage provided in this Clause shall be free of claims for general average, salvage and special charges and expenses except on the portion of the contributory value of the shipment in excess of the amount actually insured and only if uncollectible under the insurance provided by the seller.
- 5. The coverage provided in this Clause shall be without benefit of salvage unless the terms of the insurance provided by the seller permit participation.