FRAUDULENT BILLS OF LADING

This policy covers physical loss or damage to goods insured under this policy occasioned through the acceptance by The Insured and/or their agents or shippers of Fraudulent Bills of Lading and/or shipping receipts and/or messenger receipts, and also loss or damage caused by the utilization of legitimate bills of lading and/or other shipping documents without the authorization of The Insured or their agents.

In no event however, does this policy cover loss or damage arising from the shipper's fraud or misstatement.