EXHIBITION AND DEMONSTRATION GOODS CLSUSE

It is hereby understood and agreed that this policy is extended to cover the insured goods for exhibition, demonstration or display. The Assured agrees to report the facts of such situations to this insurer before operation as they become known to them and pay additional premium to be arranged.

Notwithstanding anything contained herein to the contrary, this insurance attached from the time the goods leave the warehouse or place of storage at the place named in the Policy for the commencement of the transit, continues during exhibition, demonstration or display at the destination and terminates either,

- (1) on delivery to the final warehouse or place of storage at the place named in the policy, or
- (2) on the expiry of the period mentioned in the policy after sailing of the goods from ports or airports named in the policy, whichever shall first occur.

Notwithstanding the above, this company shall not be liable for any claim in respect of loss of or damage to the goods hereby insured (except the loss or damage caused by fire in consequence of (a) and (b) below) caused by or resulting from;

- (a) fault or defect of processing operation including test running,
- (b) derangement, stoppage, defect or breakdown of assembling &/or processing machinery &/or facilities, unless such failure is caused by fire or explosion within the premise,
- (c) stoppage &/or extraordinary supply of electric power except the loss or damage stipulated in the exception to the exclusion (b),
- (d) missing or inventory loss, theft and/or pilferage of which the trace of forcing into the factory and/or warehouse from outside cannot be proved,
 - (e) faulty design or defective materials,
 - (f) earthquake, volcanic eruption and/or accidents (including tidal waves and fire) arising therefrom,
 - (g) S.R.C.C. risks, or
 - (h) insolvency or financial default of any company.