

Special Clause for Trade Disruption

This Insurance covers the following Net Loss incurred by the Insured in consequence of interruption of and/or delays in transportation, loading & unloading and or temporary storage during ordinary course of transit activities arising from the occurrence of an Insured Event hereunder:

1. Loss incurred by discordant of specification
2. Extra Costs and Expenses

But in no event shall This Insurer's liability exceed the a sub-limits stated in the schedule of the policy per any one accident/annual aggregate.

Insured Transit Event means the occurrence beyond the control of the Assured and within the policy period of any of the following events along the intended delivery route which results in either the non-arrival of the goods at the delivery point, or the arrival of the goods thereat being delayed.

1. physical loss or physical damage to the Goods covered under this Policy
2. declaration of General Average in respect of the shipment by overseas vessel.
3. fire, lightning or explosion
4. storm, tempest, flood, snow, or ice.
5. earthquake or volcanic eruption
6. aircraft impact.
7. overturning, derailment, collision or contact (with any external object) of the conveyance on which the Goods are being carried or intended to be carried.
8. goods being discharged at the wrong port.
9. goods being transported by inappropriate carton/package
10. closure by the appropriate authorities or unintentional physical blockage of any berth, port, channel, canal or waterway, which the overseas vessel is scheduled to use at the time of such occurrence."