

SPECIAL NON-DELIVERY CLAUSE FOR CONTAINERIZED CARGO

1. It is hereby specially understood and agreed that this insurance covers loss &/or non-delivery, howsoever caused, of package(s) &/or content(s) packed into and carried by container(s). The recoverable amount under this clause shall be limited to the amount listed in the policy per each container. However, if the loss is caused by the failure of the loading by shipper, the insured is responsible to claim against the shipper, and to return the recovered amount to this company, if any.

2. This insurance covers loss of or damage by stain, wet or sweat due to uncleanness of container or moisture generated inside container.

(1) In case container is vanned by Shipper,

The payable amount shall be the percentage listed in the policy of the amount calculated in accordance with Institute Cargo Clauses

Owner's risk covering rest of the loss amount is applicable.

(2) In case container is vanned by Carrier,

The payable amount shall be the amount calculated in accordance with Institute Cargo Clauses

However, the recoverable amount under this clause shall be limited to the amount listed in the policy.