

Container Liability Clause

This Policy includes the Original Assured's legal liability in respect of physical loss, destruction or damage only to Containers and/or rail wagons supplied to the Original Assured by vessel or aircraft owners or others for the insured transit from the time the Container and/or rail wagon is handed over to the Original Assured or their agents in the country transit commences until it is returned to the Container or rail wagon owners, operator or their agents in the country of destination.

Cover under this clause extends to include demurrage and similar additional costs incurred by the Original Assured following physical loss, destruction or damage in the circumstances described above subject to a Limit listed in the policy schedule in addition to any other Limit within this Policy.

Unless specifically insured under this Policy, in which case the full terms and conditions of this Policy will apply, cover under this clause excludes Containers and/or rail wagons hired or leased to the Assured.

Claims under this clause are subject to a Deductible listed in the policy schedule any one Event.