

## **COLLISION LIABILITY**

Notwithstanding anything contained herein to the contrary, Underwriters hereby confirm that coverage granted under Clause 17 – COLLISION LIABILITY of the Institute Clauses for Builders' Risks (1<sup>st</sup> June 1988) incorporated herein, shall apply to property destined to become part of the completed Project identified in Item 2 of the Declarations, throughout the Project Period. This coverage is provided within the existing policy limit, with Underwriters maximum liability under Section I being capped at the Schedule A value, in the aggregate.

Underwriters hereon further note and agree that the Section I exclusion 1a. shall not apply to property destined to become part of the completed Project identified in Item 2 of the Declarations. However, this exclusion shall remain in full force and effect for all other vessels or watercraft throughout the Project Period.